



Farm Mutual Re
Collaborate. Empower. Succeed.

FACULTATIVE UNDERWRITER

Join our Canadian reinsurance company and help us empower and advance our mutual insurance community!

We have an excellent opportunity to join one of Waterloo Region's top employers as a Facultative Underwriter within our Reinsurance department! With this position, you will have the opportunity to join a culture that takes pride in being honest, delivering on promises and is committed to doing what is right.

Please note this position will be hybrid with work being completed remotely and in person.

The Role:

The Facultative Underwriter will perform a range of functions for the Reinsurance Department with respect to property and casualty underwriting. The role focuses on the underwriting of facultative reinsurance placements and contract special acceptance requests. In addition, assistance is provided in the maintenance of reinsurance programs.

As the successful candidate, you will:

- Analyse property & casualty reinsurance risks and determine whether to assume or decline.
- Negotiation, pricing, and placement of facultative reinsurance.
- Ensure facultative applications submitted are in accordance with Member Company contractual agreements and investigate variances.
- Review and evaluate risk assessments ensuring compliance with established Farm Mutual Re guidelines.
- Provide guidance on the interpretations of policy wordings, manual rules, underwriting guidelines, and rates.
- Research and assist in the development of reinsurance solutions.
- Assist in the research for product, pricing, and risk selection criteria in support of reinsurance programs.
- Compose and prepare correspondence to Member Companies and reinsurers, and other letters/memos as required.
- Liaises with Member Companies and business partners (OMIA, reinsurers) in the areas of property and casualty reinsurance including other reinsurance contracts.
- Acts as contact/resource person for various business partners, providing clarification/information of Members' underwriting practices, manual rules/guidelines, securing good communication and excellent working relationships.
- Attends seminars, conferences and courses relating to underwriting trends, issues, and education, as required.
- Develop reports for Farm Mutual Re's Reinsurance renewals as required.
- Compile and prepare communications.



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Your Skills and Qualifications:

- Solid technical knowledge having 3 to 5 years of prior related experience.
- A college diploma or an equivalent level of education is required.
- Working towards Chartered Insurance Professional (CIP) designation.
- Excellent communications skills both written and oral.
- Exceptional attention to detail.
- The ability to analyze facts, compare data, information, and input from a variety of sources and select appropriate conclusions.
- An active team player who actively collaborates with others.

Join Our Team!

Recognized as one of Waterloo Area's Top Employers 2022 as well as one of Canada's Greenest Employers 2022, at Farm Mutual Re we are committed to inclusion for all and cultivating belonging where everyone can be their authentic and best selves. Operating since 1959, Farm Mutual Re is a general reinsurer, sharing in the property, automobile, liability, and other risks originally accepted by insurance companies operating principally in Canada.

We're passionate about empowering and supporting our employees and business partners. Our relationships are the foundation that helps us advance the mutual insurance community. We take pride in giving back to our community and the environment. We hold ourselves accountable for the promises we make to our members, employees, and valued business partners.

Our office is in Cambridge, Ontario off the 401 in a state-of-the-art, environmentally friendly building. Our employees enjoy perks including complimentary access to an on-site gym, a variety of fitness classes and wellness sessions, a ping-pong table, and mini massages as well as the flexibility to work remotely as we embrace the modern hybrid work environment. Our culture is supportive of achieving a balanced and healthy lifestyle. In addition to a great working environment, we invest in our employees continued professional development, offer a competitive salary, employer-paid benefits, pension plan and more.

How to Apply:

Don't miss this opportunity to join our team. Visit our website and complete our [Employment Application](#).

In accordance with our company values, Farm Mutual Re is committed to creating an equitable, diverse, and inclusive work environment for all, regardless of race, colour, religion, gender, gender identity, sexual orientation, national origin, or age.

Farm Mutual Re is committed to providing accommodations and to achieving a barrier-free workplace for individuals with disabilities. Should you require an accommodation to participate in our recruitment process, we will support you by considering your individual accessibility needs.